



FONDAZIONE MONDIALE SHRI MATAJI NIRMALA DEVI SAHAJA YOGA
Palazzo Doria - 15060 Cabella Ligure (IT) - Tel: +39 0143 919805 - Fax: +39 0143 919602
Email: info@sahajworldfoundation.org - C.F. 92027080065



ANNUAL REPORT

For the year ended 31st December 2025



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FINANCIAL STATEMENTS AS AT 31/12/2025

BALANCE SHEET

ASSETS

	2025	2024
A) SUBSCRIBED CAPITAL UNPAID	0	0
B) FIXED ASSETS		
I. Intangible Assets	0	0
II. Tangible Assets	5.129.329	5.111.318
1) Lands and Buildings	5.038.647	5.017.725
2) Plant and machinery	0	0
3) Equipment	29.041	22.606
4) Other Assets	55.641	64.987
5) Fixed assets in progress	6.000	6.000
III. Financial Assets	100.000	97.000
TOTAL FIXED ASSETS	5.229.329	5.208.318
C) CURRENT ASSETS		
I. Stock	0	0
II. Accounts Receivable	41.270	35.000
* within 12 months	41.270	35.000
* after 12 months	0	0
III. Investments	0	0
IV. Cash and Cash Equivalents	937.171	843.623
* Bank and Postal deposits	936.695	842.303
* Petty cash	476	1.320
TOTAL CURRENT ASSETS	978.441	878.623
D) PREPAYMENTS AND ACCRUED INCOME	3.527	3.593
TOTAL ASSETS	6.211.297	6.090.534



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BALANCE SHEET EQUITY AND LIABILITIES

	2025		2024	
A) EQUITY		6.171.147		5.952.094
I. Endowment Fund	1.950.000		1.950.000	
II. Profit or Loss Brought Forward				
2) Profit or Loss Brought Forward	3.613.613		3.549.519	
3) Reserves allocated by third parties	387.333		388.481	
IV. Profit or Loss for the Financial Year	220.201		64.094	
B) PROVISIONS FOR LIABILITIES AND CHARGES		15.000		115.000
1) Other	15.000		115.000	
C) TERMINATION INDEMNITIES FUND		0		0
D) ACCOUNTS PAYABLE		24.943		23.231
7) trade payables	24.730		22.740	
8) tax debts	140		427	
12) other debts	73		64	
E) ACCRUALS AND DEFERRED INCOME		207		209
TOTAL EQUITY AND LIABILITIES		6.211.297		6.090.534

I hereby declare that the present balance conforms to legal requirements: On behalf of the Board of Directors

President

Sandeep Gadkary



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MANAGEMENT STATEMENT ON AN ACCRUAL BASIS

31/12/2025

Expenses			Income		
	2025	2024		2025	2024
A) Expenses from ordinary activities			A) Income from ordinary operations		
1) Raw materials, good			1) From memberships fees and contributions from the founders		
2) Services	108.682	61.273	2) From associates for mutual activities		
3) Third parties leases	3.480	4.133	3) Revenues from services and sales to associates and founders		
4) Personnel			4) Liberal donations		
5) Depreciation & Ammortization	14.818	11.896	5) Revenue 5 per thousand		
6) Provisions for risks and charges			6) Contributions from private entities	565.674	514.715
7) Other operating expenses	280.131	287.166	7) Revenues from services and sales to third parties		
8) Initial Inventories			8) Contributions from public entities		
			9) Proceeds from contracts with public entities		
			10) Other revenues, income and proceeds	100.102	1
			11) Closing Inventories		
Total	407.111	364.468	Total	665.776	514.716
			Actual surplus/deficit from ordinary operations	258.665	150.248
B) Expenses related activities	-	-	B) Proventi da attività accessorie	-	-
1) Raw materials, good			1) Income from services and sales to associates and founders		
2) Services			2) Contributions from private entities		
3) Third parties leases			3) Revenues from services and sales to third parties		
4) Personnel			4) Contributions from public entities		
5) Depreciation & Ammortization			5) Proceeds from contracts with public entities		
6) Provisions for risks and charges			6) Other revenues, income and proceeds		
7) Other operating expenses			7) Closing Inventories		
8) Initial Inventories					
Total	-	-	Total	-	-
			Actual surplus/deficit from ordinary operations	-	-
C) Promotional expenses and collection funds			C) Income from and fundraising		
1) From usual collections			1) From regular collections		
2) From occasional collections			2) From occasional collections		
3) Other expenses			3) Other Income		
Total	-	-	Total	-	-
			Actual surplus/deficit from ordinary operations	-	-



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MANAGEMENT STATEMENT ON AN ACCRUAL BASIS 31/12/2025

Expenses			Income		
	2025	2024		2025	2024
D) Financial & Patrimonial expenses			D) Financial & Patrimonial income		
1) on bank transaccions	10.533	11.231	1) From bank deposits	5	5
2) on other loans			2) From other activities		
3) on building heritage		18.320	3) From building heritage		
4) From other assets	6.563	2.085	4) From other assets		
5) From provisions for risks and charges			5) Other Income		
6) Other expenses					
Total	17.096	31.636	Total	5	5
			Actual surplus/deficit from ordinary operations	-17.091	-31.631
E) General administrative costs			E) Income from general support		
1) Raw materials, good			1) From transfer of staff		
2) Services	16.937	34.691	2) Other Income for general support		
3) Third parties leases					
4) Personnel					
5) Depreciation & Ammortization	-	-			
6) Provisions for risks and charges					
7) Other operating expenses		15.396			
Total	16.937	50.087	Total	-	-
Total Income/Expenses	441.144	446.191	Total Income/Expenses	665.781	514.721
			Actual surplus/deficit from ordinary operations	224.637	68.530
			Taxes	4.436	4.436
			Actual surplus/deficit of the year	220.201	64.094
Notional Costs and Income			Notional Income		
Notional Costs			1) From activities of general interest		
1) From activities of general interest			2) From other activities		
2) From other activities			Total	-	-
Total	-	-			



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CASH FLOW STATEMENT

31/12/2025

A) CASH SITUATION BEGIING O PERIOD	A	843.623
B) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (loss) for the period		220.201
Depreciation and reserves		14.818
Net variations in Termination Indemnity Costs		
Net variations in stock		
(Increase) decrease in accounts receivable		(6.269)
Increase (decrease) in debts towards suppliers and other debts		1.712
Net variations in prepayments and accrued income		64
TOTAL CASH FLOWS FROM OPERATING ACTIVITIES	B	230.526
C) CASH FLOWS FROM INVESTMENT ACTIVITIES		
(Investment) disinvestment in fixed assets		
Financial		(3.000)
Intangible		0
Tangible		(32.830)
Subsequent Passive non existence		(100.000)
Reductions depreciation fund		0
TOTAL CASH FLOWS FROM INVESTMENT ACTIVITIES	C	(135.830)
D) CASH FLOWS FROM FINANCIAL ACTIVITIES		
Increase to endowment fund		0
Destination of restricted reserves		(1.148)
Reimbursements		0
New loans		0
TOTAL CASH FLOWS FROM FINANCIAL ACTIVITIES	D	(1.148)
E) NET CASH FLOWS FOR THE PERIOD	E = (B + C + D)	93.548
F) CASH SITUATION END OF PERIOD	F = (A + E)	937.171
of which:		
- bank deposits		936.695
- petty cash		476

I hereby declare that the present balance conforms to legal requirements:

On behalf of the Board of Directors
President
Sandeep Gadkary



MISSION REPORT TO THE FINANCIAL STATEMENTS For the year ended 31/12/2025

Introduction

The Shri Mataji Nirmala Devi Sahaja Yoga World Foundation (hereinafter the Foundation) draws up the financial statements pursuant to art. 13 paragraph 1 D.L. 3 July 2017 n. 117 using the formats compliant with Ministerial Decree of 5 March 2020 n.39, therefore consisting of a Balance Sheet, Management Report, Mission Report. The Foundation is not required to draft the Social Report by not exceeding the parameters provided for by art. 14 D.L. 3 July 2017 n. 117.

Drafting Criteria

This Report illustrates on the one hand the balance sheet items, and on the other the economic and financial performance and the methods of pursuing the statutory purposes by accumulating the information that the civil code places for joint stock companies in the explanatory notes and in the management report. The information is partly typical of the corporate world and partly specific of the non-profit world.

The mission report consists of 3 sections

1. General information on management and on the Entity
2. Specific information on the financial statements and their items
3. Reporting of activities and balances

The information contained in the above sections must be interpreted in the light of the provisions of the second paragraph of Article 2423 of the Italian Civil Code, i.e. applying the general principles of prudence, competence and in the perspective of business continuity, taking into account the substance of the transactions or contracts (principle of prevalence of substance over form) and exposing the facts and information that have a significant and relevant effect on the financial statements (principle of relevance) in order to guarantee complete, clear, truthful and correct information on the management of the institution. Therefore, this report contains information if significant and if deemed relevant to provide a true and correct representation of the situation and management perspectives.

1) General information on management and on the entity

History of the Foundation

The Shri Mataji Nirmala Devi Sahaja Yoga World Foundation was established on July 8, 2006 by the Founder Shri Mataji Nirmala Devi with a notary act Franco Borghero, index n. 8155, book no. 50,877.

On 24 October 2020, by notarial deed (notary Annalisa Cignetti), the statute was adapted to the reform of the third sector, in compliance with Legislative Decree 3 July 2017 n. 117, Code of the Third Sector.

The Foundation was registered in the provisional centralized regional register of legal persons of the Piemonte Region on 8 November 2006 under no. 747. At the date of preparation of the financial statements, the registration in the RUNTS (single national third sector register) by the notary is in progress.

The registered office of the Foundation is in Cabella Ligure (AL) in via Martiri della Libertà 11, it has no secondary offices.

Based on the provisions of the statute, the Foundation exclusively carries out activities of general interest for the pursuit, non-profit, of civic, solidarity and social utility purposes pursuant to Legislative Decree 3 July 2017 n. 117. For the pursuit of these purposes, the Foundation exclusively and principally exercises the following activities:

- i) organization and management of cultural, artistic or recreational activities of social interest, including activities, including editorial activities, for the promotion and dissemination of the culture and practice of volunteering and activities of general interest referred to in Article 5 of Legislative Decree 3 July 2017 n.117;
- k) organization and management of tourist activities of social, cultural or religious interest;



- m) instrumental services to Third Sector Entities rendered by Entities composed of not less than seventy percent of Third Sector Entities;
- s) social agriculture pursuant to article 2 of law no. 141 and subsequent amendments;
- v) promotion of the culture of legality, peace between peoples, nonviolence and unarmed defense;
- w) promotion and protection of human, civil and social rights.

Currently, the Foundation carries out exclusively institutional activities (general activity) and therefore operates under the tax exemption regime as provided for by Presidential Decree no. 917/86 and subsequent amendments. The Foundation does not carry out different activities and therefore has no VAT number.

The Foundation operates in the Piemonte Region

The principle of gratuity

All initiatives and projects are inspired by a principle of total and absolute gratuity. The Foundation has a full voluntary spirit.

The control bodies, staff and volunteers

The Board of Directors, appointed on 10 June 2023, composed of 18 directors, remain in office until the approval of the financial statements at 31 December 2026. The President and legal representative is Mr. Sandeep Gadkary.

Until the approval of the financial statements at 31 December 2025, the foundation appointed as Auditor Dr. Ilaria Cinotto, a chartered accountant residing in Cuornè, cod. tax CNTLRI72D65L219M, p. VAT 08784310016 registered in the Register of Auditors under no. 129403. The annual amount amounts to € 2,000 =.

Main activities carried out

Activities of General Interest and Social Impact – 2025 Financial Year:

During the 2025 financial year, the Foundation continuously pursued its institutional goals, promoting activities of general interest in the cultural, educational, social-tourist, and spiritual sectors, in accordance with the Statute and current legislation regarding Third Sector Entities.

The initiatives implemented, also carried out in collaboration with other Third Sector Entities, were characterized by a high level of accessibility, the enhancement of the local area, and the contribution generated in terms of social cohesion and cultural dissemination, with positive impacts both locally and internationally.

Cultural and Publishing Activities

The Foundation's Library, inaugurated in 2023, continued to play a central role in spreading the cultural and spiritual content. In this context, the publishing project for the complete publication of the Founder's speeches, divided into 41 volumes and distributed through the Casa Madre Edizioni Letterarie imprint, was completed in 2024. The volumes have been made accessible and distributed at leading Sahaja Yoga centers internationally, contributing to the preservation and dissemination of the relevant cultural and spiritual heritage.

Communication and Digital Dissemination

During the financial year, the institutional website shrimataji.org was updated, in order to improve its accessibility, usability, and content dissemination. The site is currently available in 30 languages, significantly expanding the reach of beneficiaries.

Three digital applications (We Meditate, Let's Meditate for 21 Days, and Journey of Self Discovery) were also developed and launched, aimed at promoting individual well-being and personal awareness. These applications are free to access and have an international reach.



Cultural and Artistic Events

The Foundation has supported and promoted significant cultural and artistic events, including: the Nirmala Arts Academy, which involved approximately 200 participants from various countries, offering training in music, dance, and the visual arts;

The Festival "La Cultura dello Spirito", which attracted over 800 participants in the Borbera Valley, contributing to the enhancement of the area and the development of cultural initiatives.

These activities promoted inclusion, intercultural exchange, and active community participation.

Social Service Activities and Local Support

The Foundation continued to support services of collective interest, including ambulance operations in the Borbera Valley, contributing to the maintenance of essential services for the local community.

Free hospitality was also provided at the Foundation's facilities to vulnerable individuals, in line with the principles of solidarity, inclusion, and hospitality that guide it.

Educational Activities

The CISS (Cabella International Sahaja School) Educational Center continued to operate throughout the year, welcoming approximately 50 students from 13 European countries.

The institute confirms its role as an international educational model, oriented towards inclusive pedagogy and the integral development of the individual, with particular attention to relational, cultural, and value-based aspects.

Evaluation of the results

During 2025, several events of national and international importance were held in the Foundation's facilities, with a very positive response from the participants. The Foundation continued to maintain all the equipment and buildings that guarantee the sustainability and operation of the entire structure. It should also be noted that the Foundation has decided to continue funding the educational activity given its social and cultural importance.

2) Specific Information on the Financial Statements and their items

The financial statements used are those provided for by the Ministerial Decree March 05, 2020. There were no amalgamations of entries or deletions.

The financial statements for the year ended 31/12/2025 corresponds to the results of the regularly kept accounting records. It is drawn up in compliance with the principle of clarity and with the aim of representing in a truthful and correct manner the equity and financial situation of the Foundation and the economic result for the year.

The evaluation criteria followed respond to the principle of neutrality.

There have been no facts that have significantly changed the management performance and due to which it was necessary to resort to the exceptions referred to in art. 2423 paragraph 5 of the Civil Code.

In the preparation of the financial statements, no changes in accounting principles were made on a voluntary basis for the purpose of evaluating the items in the financial statements.

Unless otherwise indicated, the amounts included in the financial statements are expressed in euros. As a result of the rounding of the amounts to the unit of euro, it may happen that in some statements, containing detailed data, the sum of the details differs from the amount shown in the total row.

The evaluation criteria adopted are those specifically provided for in art. 2426, except for the exception referred to in art. 2435-bis c. 7-bis, and in the other regulations of the Civil Code. In application of the aforementioned exemption, the foundation avails itself of the right to record the securities at the purchase cost, the receivables at their presumed realizable value and the payables at their nominal value. For the assessment of specific cases not expressly regulated by the aforementioned regulations, the national accounting standards prepared by the Italian Accounting Body (OIC) were used.



Balance Sheet

Assets

Fixed assets gather, under the letter "B Fixed assets", the following three subclasses of the "Assets" section of the Balance Sheet:

- I Intangible assets;
- II Tangible fixed assets;
- III Financial assets.

The amount of fixed assets at 31/12/2025 is of € 5.229.329=.

Compared to the previous year, it has an increase of 21 thousand euros.

Pursuant to art. 2427 c. 1 no. 1, the evaluation criteria relating to each sub-class recorded in these financial statements are provided below.

Evaluation Criteria for Tangible Fixed Assets

Tangible fixed assets are entered in the assets of the balance sheet under sub-class B.II at the purchase or production cost plus the related accessory charges, for a total of € 5.129.329=.

This data includes:

- Buildings
- Furniture and furnishings
- Electronic office machines
- Cars
- Installations
- Equipment

It should be noted that, in the year under review and in previous years, no revaluation of the assets owned by the Foundation was carried out.

Depreciation was carried out systematically, from the entry into operation of the asset, in each financial year, in relation to the residual possibility of use of each individual asset and was estimated conforming to the ordinary rates indicated by the tax legislation. This value is represented in the financial statements decreasing the cost of the related assets.

The depreciation method applied for the year ended 31/12/2025 does not differ from that used for the depreciation of previous years, the ordinary depreciation percentages have been reduced in half for the year in which the assets became operational.

Based on the residual possibility of use, the coefficients adopted in the depreciation process of tangible fixed assets are as follows:



Description	Rate of Depreciation
Industrial and Commercial Facilities	
Equipment	15%
Others Assets	
Furniture	12%
Electronic Office Equipment	20%
Vehicles	20%

The depreciation ratios have not changed since the previous year.

Measure and reasons for the reductions in value applied to tangible fixed assets (art.2427 c. 1 n. 3-bis C.C.)

It should be noted that none of the tangible fixed assets existing in the financial statements has been subject to write-down, as none of them express lasting losses in value. In fact, it is reasonable to foresee that the net book values entered in the balance sheet at the end of the year can be recovered through the use or through the sale of the goods or services to which they refer.

Evaluation Criteria of Financial Assets

In the balance sheet of the financial statements for the year ended 31/12/2025, financial assets are entered in subclass B.III for the total amount of € 100,000=.

The Financial Assets consists of the participation in the subsidiary:

CASA MADRE IMPRESA SOCIALE S.r.l. ETS, established in December 22, 2014.

Legal address: Via Martiri della Libertà n.11, Cabella Ligure.

Capital Stock 100.000= Euro, paid 100%.

Quota 100% of capital stock, registered for 100.000 Euro, equal to the value paid (100% quota).

Based on the value of the equity of the investee, the write-down provision was recorded for € 630,000.

At the end of the reporting year, the company has no financial leasing transactions in place.

In the balance sheet of the financial year ended 31/12/2025, fixed assets are entered at the following values:



	Intangible Assets	Fixed Assets	Financial Assets	Total Assets
Value start of financial year				
Cost		5.331.876	727.000	6.058.876
Depreciation		-220.559	0	-220.559
Write-down		0	-630.000	-630.000
Balance Sheet value		5.111.317	97.000	5.208.317
Variation of the year				
Purchases during financial year		32.830	3.000	35.830
Depreciation during financial year		-14.818		-14.818
Write down of the year				0
Total Variation		18.012	3.000	21.012
Value at the end of financial year				
Cost		5.364.706	730.000	6.094.706
Depreciation		-235.377	0	-235.377
Write-down		0	-630.000	-630.000
Balance Sheet value		5.129.329	100.000	5.229.329

Current Assets

Current assets regroup, under the letter "C", the following subclasses of the "Assets" of the balance sheet:

- Subclass I - Inventories;
- Sub-class Tangible fixed assets held for sale;
- Subclass II - Credits;
- Subclass III - Financial assets that do not constitute fixed assets;
- Subclass IV - Cash and cash equivalents

The amount of current assets at 31/12/2025 is of € 937.171=. Compared to the previous year, it has an increase of 94 thousand euros.

Pursuant to art. 2427 c. 1 no. 1, the evaluation criteria relating to each sub-class recorded in these financial statements are provided below.

In the financial statements for the year ended 31/12/2025, the Credits are entered in subclass C.II of the assets section in the Balance Sheet for the total amount of € 41.270=.

It includes an interested-free loan granted to Casa Madre of 20 thousand euros, a security deposit of 15 thousand euros and supplier advances.



Compared to the previous year, it has a decrease of 6 thousand euros.

As required by art. 2424 of the Italian Civil Code, the receivables entered under current assets have been divided, according to the due date, between receivables due within and beyond the following year. There are no receivables with a residual duration of more than five years.

Receivables are recognized in the financial statements at their estimated realizable value, usually coincide with their nominal value.

Non-Fixed Financial Assets

At the closing date of the year, the company does not hold any type of non-fixed financial assets.

Cash and Cash Equivalents

Cash and cash equivalents, shown in the "assets" section of the balance sheet under subclass C.IV for € 937.171=, are related to the deposits in current accounts held with banks and to the liquidity existing in the social funds at the end of the year and have been valued at their nominal value. Part of the liquidity is tied to school-related projects.

Compared to the previous year, the subclass C.IV Cash and cash equivalents has an increase of 94 thousand euros.

The cash balance amounts € 476=.

Prepayments and accrued income

In class D, "Accrued income and prepaid expenses", shown in the "assets" section of the balance sheet, are registered income attributable to the year payable in subsequent years and costs incurred by the end of the year, but pertaining to subsequent years. In particular, it has been entered only part of costs and income common to two or more years, the extent of which varies over time.

Capitalized financial charges

During the year, no financial charges were recognized at values entered in the assets of the balance sheet.

Equity

Shareholders' equity is the difference between the assets and liabilities of the Balance Sheet. The shareholders' equity data are entered in the liabilities of the balance sheet in class A "Shareholders' equity".

Shareholders' equity is of € 6.171.147 and shows an increasing variation.

The capital, equal to € 1,950,000, is the Foundation endowment fund, made up of contributions done at the constitution act. This is an unavailable fund, to guarantee the recognition of legal entity. Pursuant to the Articles of Association, the distribution of profits or operating surpluses as well as funds or reserves during the life of the World Foundation is prohibited, if the destination or distribution is not required by law.

During the year 2022, the "Restricted reserve intended for third parties" was established, which includes the donations received for the purchase of the land and subsequent construction of the new school as well as for the purchase of transport to be used by the subsidiary. During 2025, the reserve was used to reimburse a portion received in 2022 and was increased by a new contribution



There are no ongoing operations involving derivative instruments for the purpose of hedging financial flows, therefore there is no reserve in the equity for hedging operations of expected financial flows.

There are no operations in progress relating to derivative instruments for the purpose of hedging cash flows, therefore there is no Reserve in equity for expected cash flow hedging operations.

Provisions for risks and charges

There are no passive financial derivative instruments in the financial statements for the year ended 31/12/2025.

Debts

Payables represent obligations to pay towards lenders, suppliers and other person.

Payables originating from purchases of goods and services are recognized on an accrual basis and are expressed at their nominal value.

As required by art. 2424 of the civil code, the debts have been divided, according to the due date, between debts payable within and beyond the following year. In compliance with the provisions of art. 2427 c. 1 no. 6 C.C., it should be noted that there are no payables with a residual duration of more than five years.

The amount of debts is placed in the "liability" section of the balance sheet in class "D" for a total of € 24.943. It was constant compared to the previous year. They refer to trade payables, including invoices to be received for € 21.810, tax related to advisors' services and payables to others of modest amounts.

Debts are not backed by real warranties.

Accrued expenses and deferred income

In the "E - Accruals and deferrals" class, shown in the "liability" section of the balance sheet, are registered the costs pertaining to the year and payable in subsequent years and income received by the end of the year, but pertaining to subsequent years. In this class has been entered only part of the costs and income common to two or more years, the extent of which varies over time.

Management Report

The proceeds for the provision of services and for the sale of goods deriving from activities of general interest, from various activities, from those of general support or fundraising, as well as the acquisition costs of the same, are recognized on an accruals basis, as well as the income and costs of the financial and equity area.

Income is classified in the most appropriate item of the management report, based on the type of activity performed.

Costs and charges are classified in the management report by nature, according to the activity to which they refer. In the case of costs common to two or more areas, their classification takes place on the basis of the ratio between the income of each of the areas to which they refer and the total income of these areas.

Any positive and negative income elements that do not fall under the other areas are classified under general support activities.

Tax charges are determined on the basis of the total taxable amount for the year, taking into account the actual tax regulations.

Revenues from activities of general interest:

- Contributions from private subjects: The amount is of € 565.674, including donations from foreign donors that provide in support of the institutional activity.



Main costs

- Services: they relate to utilities.
- Other management costs: they include € 234.000 donations paid during the year as well as expenses incurred for seminars.

Costs and charges from financial assets

- On bank relationships: they relate to the management of the bank account.
- From building heritage: they relate to the maintenance costs of owned properties.
- From other assets: these concern purchases of goods with a unit value of less than 516 euros.

General support costs and charges

- Services: include legal and administrative consultancy, insurance and € 2,000 = Audit fee.
- Other management charges: these relate to IMU paid on owned properties.

Taxes

- Taxes: these concern the IRES for the year, quantified on the cadastral values of the properties owned. The foundation is not subject to IRAP

Donations received

Donations are acts that are characterized by the coexistence of both of the following conditions:

- the enrichment of the beneficiary with a corresponding reduction of wealth by the person who performs the deed;
- the spirit of generosity (understood as an act of generosity carried out in the absence of any form of constraint).

The donations received are recorded at fair value on the acquisition date of the same, if it can be reliably estimated.

Tied donations are donations subject, by the will of the donor, an external third party or the administrative body of the Entity, to a series of restrictions and/or constraints that limit their use, temporarily or permanently.

Tied donations from third parties are recognized in the assets of the balance sheet as a balancing entry under the All Tied Equity item 3) "Reserves allocated by third parties". The reserve recorded against restricted donations from third parties is released as a balancing entry in the specific item of the management report, in proportion to the expiry of the restriction. In the event that the duration of the restriction is not defined, to estimate this proportion, reference was made to the expected use of the asset in the activity carried out by the Entity.

Average number of employees broken down by category and number of volunteers registered in the register referred to in Article 17, paragraph 1 of Legislative Decree 3 July 2017 n. 117

The Foundation did not hire employees.

As of today, there are no volunteers registered in the register.

Compensation to the corporate bodies

The directors did not receive any remuneration with regard to the year in question. The Auditor received an annual fee of € 2,000. It should be noted that in the year in question no advances and no credit were granted to directors.

Commitments, guarantees and contingency liabilities not resulting from the balance sheet

The World Foundation has not contracted any commitments.

There are no potential liabilities connected to situations already existing at the closing date of the balance sheet, but with a pending outcome as they will be resolved in the future.

Prospectus of operations on assigned assets art. 10 D.L. 3 July 2017 n. 117

There are no transactions involving assets intended for specific business.

Transactions with related parties

There are no related party transactions.

Information on agreements not shown in the balance sheet



There are no agreements not resulting from the balance sheet with the requirements set out in no. 22-ter of art. 2427 C.C.

Information relating to derivative financial instruments pursuant to art. 2427-bis of the Civil Code

At the closing date of the financial year, no derivative financial instruments were used.

List of revaluations carried out

At the closing date of the financial year referred to in these financial statements, no revaluations have been made.

Information pursuant to art. 1, paragraph 125, of law no. 124

Commi 125, 127 - Contributions, subsidies, economic benefits received

It is acknowledged that, during the financial year in question, the foundation has not received contributions and paid assignments, in any case economic benefits, from public administrations and from subjects referred to in the first sentence of paragraph 125, of art. 1, of Law 124/201.

Commi 126, 127 - Acts of concession of subsidies, contributions, economic advantages

It is acknowledged that, during the year under review, the foundation has not formalized acts of granting grants, contributions, subsidies and the award of economic benefits to individuals and public and private entities.

Proposal for the allocation of profits or coverage of losses

The loss suffered is covered with the restricted reserves for decisions of the administrative bodies.

Financial statement

For complete information, also in relation to the foundation's status as a non-profit entity, the cash flow statement has been prepared in order to present the cash flows and financial performance according to its origin.

3) Reporting of activities and balances

Illustration of the Foundation's situation and management performance

In 2025, the Foundation resumed its tourist-religious activity, carrying out numerous events and continued to maintain an economic and financial balance thanks to an increase in contributions in the form of a liberal donations and prudent management of resources.

Foreseeable evolution of management and forecasts for the maintenance of economic and financial equilibrium

No economic difficulties are expected for 2026, the directors are confident due to the substantial confirmation of the donations received for 2025 and the resumption of activity.

Methods for pursuing the statutory purposes, with specific reference to the pursuit of the entity's mission

The statutory purposes and the mission of the institution have been pursued through the organization of cultural and artistic activities of social interest in a face-to-face manner and through the online medium. The educational activity was carried out without interruption, as was the social farming activity. The Foundation's activity was carried out with the utmost transparency, also implementing suitable forms of communication and information towards the reference community.

Information relating to the contribution that the various activities provide to the pursuit of the entity's mission

In 2025, no different activities were carried out.

Notional costs and income



The Foundation has not estimated any notional costs.

Description of the fundraising activity

The Foundation did not carry out fundraising events. As reported, the income is given by donations from private donors for the performance of the institutional activity.

Significant events occurring after the end of the financial year

After the end of the financial year, no events occurred for which the balance sheet values must be changed.

These financial statements, made up of a balance sheet, management report and mission report, represent in a truthful and correct manner the equity and financial situation as well as the economic result for the year and correspond to the results of the accounting records.

The President of the Board of Directors

Sandeep Gadkary

RELAZIONE DELL'ORGANO DI CONTROLLO AL CONSIGLIO DIRETTIVO IN OCCASIONE DELL'APPROVAZIONE DEL BILANCIO DI ESERCIZIO CHIUSO AL 31 DICEMBRE 2025, REDATTA IN BASE ALL'ATTIVITÀ DI VIGILANZA ESEGUITA AI SENSI DELL'ART. 30 DEL D.LGS. N. 117 DEL 3 LUGLIO 2017

Al Consiglio Direttivo della FONDAZIONE MONDIALE SHRI MATAJI NIRMALA DEVI SAHAJA YOGA

Nel corso dell'esercizio chiuso al 31 dicembre 2025 la nostra attività è stata ispirata alle disposizioni di legge e alle Norme di comportamento dell'organo di controllo degli enti del Terzo settore emanate dal Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili, pubblicate nel dicembre 2020.

Di tale attività e dei risultati conseguiti Vi portiamo a conoscenza con la presente relazione.

È stato sottoposto al Vostro esame dall'organo di amministrazione dell'ente il bilancio d'esercizio di *FONDAZIONE MONDIALE SHRI MATAJI NIRMALA DEVI SAHAJA YOGA* al 31.12.2025, redatto in conformità all'art. 13 del D.Lgs. n. 117 del 3 luglio 2017 (d'ora in avanti Codice del Terzo settore) e del D.M. 5 marzo 2020 del Ministero del Lavoro e delle Politiche Sociali, così come integrato dall'OIC 35 Principio contabile ETS (d'ora in avanti OIC 35) che ne disciplinano la redazione; il bilancio evidenzia un avanzo d'esercizio di euro 220.201. A norma dell'art. 13, co. 1, del Codice del Terzo Settore esso è composto da stato patrimoniale, rendiconto gestionale e relazione di missione.

L'organo di controllo ha svolto sul bilancio le attività di vigilanza e i controlli previsti dalla Norma 3.8. delle Norme di comportamento dell'organo di controllo degli enti del Terzo settore, consistenti in un controllo volto a verificare che il bilancio sia stato correttamente redatto. L'esito dei controlli effettuati è riportato nel successivo paragrafo 3.

1) Attività di vigilanza ai sensi dell'art. 30, co. 7 del Codice del Terzo Settore

Ho vigilato sull'osservanza della legge e dello statuto, sul rispetto dei principi di corretta amministrazione e, in particolare, sull'adeguatezza degli assetti organizzativi, del sistema amministrativo e contabile, e sul loro concreto funzionamento; ho inoltre monitorato l'osservanza delle finalità civiche, solidaristiche e di utilità sociale, con particolare riguardo alle disposizioni di cui all'art. 5 del Codice del Terzo Settore, inerente all'obbligo di svolgimento in via esclusiva o principale di una o più attività di interesse generale, all'art. 6, inerente al rispetto dei limiti di svolgimento di eventuali attività diverse, all'art. 7, inerente alla raccolta fondi, e all'art. 8, inerente alla destinazione del patrimonio e all'assenza (diretta e indiretta) di scopo lucro.

Per quanto concerne il monitoraggio degli aspetti sopra indicati e delle relative disposizioni, si riferiscono di seguito le risultanze dell'attività svolta:

l'ente persegue in via prevalente le attività di interesse generale costituite da

i) organizzazione e gestione di attività culturali, artistiche o ricreative di interesse sociale, incluse attività, anche editoriali, di promozione e diffusione della cultura e della pratica del volontariato e delle attività di interesse generale di cui all'art.5 del D.L.3 luglio 2017 n.117;

k) organizzazione e gestione di attività turistiche di interesse sociale, culturale o religioso;

m) servizi strumentali a Enti del Terzo Settore resi da Enti composti in misura non inferiori al settanta per cento da Enti del Terzo Settore;

s) agricoltura sociale ai sensi dell'articolo 2 della legge 18 agosto 2015 n. 141 e successive modifiche;

v) promozione della cultura della legalità, della pace tra i popoli, della nonviolenza e della difesa non armata;

w) promozione e tutela dei diritti umani, civili, sociali.

l'ente effettua attività diverse previste dall'art. 6 del Codice del Terzo Settore rispettando i limiti previsti dal D.M. 19.5.2021, n. 107, come dimostrato nella Relazione di missione;

l'ente ha posto in essere attività di raccolta fondi secondo le modalità e i limiti previsti dall'art. 7 del Codice del Terzo Settore e dalle relative linee guida; ha inoltre correttamente rendicontato i proventi e i costi di tali attività nella Relazione di missione;

l'ente ha rispettato il divieto di distribuzione diretta o indiretta di avanzi e del patrimonio; a questo proposito, ai sensi dell'art. 14 del Codice del Terzo Settore, ha pubblicato gli eventuali emolumenti, compensi o corrispettivi, retribuzioni, a qualsiasi titolo attribuiti ai componenti degli organi sociali, ai dipendenti apicali e agli associati;

Ho vigilato sull'osservanza delle disposizioni recate dal D.Lgs. 8 giugno 2001, n. 231.

Ho partecipato alle riunioni del consiglio direttivo e, sulla base delle informazioni disponibili, non ho rilevato particolari da segnalare.

Ho acquisito dall'organo di amministrazione, con adeguato anticipo, anche nel corso delle sue riunioni, informazioni sul generale andamento della gestione e sulla sua prevedibile evoluzione, nonché sulle operazioni di maggiore rilievo, per le loro dimensioni o caratteristiche, effettuate dall'ente e, in base alle informazioni acquisite, non ho osservazioni particolari da riferire.

Ho acquisito conoscenza e ho vigilato sull'adeguatezza dell'assetto organizzativo, amministrativo e contabile e sul suo concreto funzionamento anche tramite la raccolta di informazioni dai responsabili delle funzioni e a tale riguardo non ho osservazioni particolari da riferire.

Ho acquisito conoscenza e vigilato, per quanto di nostra competenza, sull'adeguatezza e sul funzionamento del sistema amministrativo-contabile, nonché sull'affidabilità di quest'ultimo a rappresentare correttamente i fatti di gestione, mediante l'ottenimento di informazioni dai responsabili delle funzioni e l'esame dei documenti aziendali, e a tale riguardo, non ho osservazioni particolari da riferire.

Non sono pervenute denunce dai soci ex art. 29, co. 2, del Codice del Terzo Settore.

2) Osservazioni in ordine al bilancio d'esercizio

Ho svolto la revisione contabile del bilancio d'esercizio della Fondazione Mondiale Shri Mataji Nirmala Devi Sahaja Yoga costituito dallo stato patrimoniale per cassa e per competenza al 31 dicembre 2025.

A mio giudizio, il bilancio d'esercizio fornisce una rappresentazione veritiera e corretta della situazione patrimoniale e finanziaria della Fondazione al 31 dicembre 2025, del risultato economico e dei flussi di cassa per l'esercizio chiuso a tale data in conformità alle norme italiane che ne disciplinano i criteri di redazione.

Ho svolto la revisione contabile in conformità ai principi di revisione internazionali (ISA Italia). Le mie responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione Responsabilità del revisore per la revisione contabile del bilancio d'esercizio della presente relazione. Sono indipendente rispetto alla Fondazione in conformità alle norme e ai principi in materia di etica e di indipendenza applicabili nell'ordinamento italiano alla revisione contabile del bilancio. Ritengo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il mio giudizio.

Gli amministratori sono responsabili per la redazione del bilancio d'esercizio che fornisca una rappresentazione veritiera e corretta in conformità alle norme italiane che ne disciplinano i criteri di redazione e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione di un bilancio che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

Gli amministratori sono responsabili per la valutazione della capacità della Fondazione di continuare ad operare come un'entità in funzionamento e, nella redazione del bilancio d'esercizio, per l'appropriatezza dell'utilizzo del presupposto della continuità, nonché per una adeguata informativa in materia. Gli amministratori utilizzano il presupposto della continuità nella redazione del bilancio d'esercizio a meno che abbiano valutato che sussistono le condizioni per la liquidazione o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

I miei obiettivi sono l'acquisizione di una ragionevole sicurezza che il bilancio d'esercizio nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il mio giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche prese dagli utilizzatori sulla base del bilancio d'esercizio.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISA Italia), ho esercitato il giudizio professionale e ho mantenuto lo scetticismo professionale per tutta la durata della revisione contabile.

Ho comunicato ai responsabili delle attività di governance, identificati ad un livello appropriato come richiesto dagli ISA Italia, tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.

L'organo di controllo ha svolto anche sul bilancio le attività di vigilanza previste Norma 3.8. delle *"Norme di comportamento dell'organo di controllo degli enti del Terzo settore"* consistenti in un controllo sintetico complessivo volto a verificare che il bilancio sia stato correttamente redatto. Ho inoltre verificato la rispondenza del bilancio e della relazione di missione ai fatti e alle informazioni di rilievo di cui l'organo di controllo era a conoscenza a seguito della partecipazione alle riunioni degli organi sociali, dell'esercizio dei suoi doveri di vigilanza, dei suoi compiti di monitoraggio e dei suoi poteri di ispezione e controllo.

L'Organo di controllo ha verificato che gli schemi di bilancio fossero conformi a quanto disposto dal D.M. 5 marzo 2020 del Ministero del Lavoro e delle Politiche Sociali, così come integrato dall'OIC 35 (anche in relazione al primo esercizio di adozione delle suddette disposizioni).

Per quanto a mia conoscenza, gli amministratori, nella redazione del bilancio, non hanno derogato alle norme di legge ai sensi dell'art. 2423, co. 5, c.c.¹.

3) Osservazioni e proposte in ordine alla approvazione del bilancio

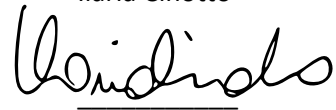
Considerando le risultanze dell'attività da noi svolta, invitiamo gli associati (o i fondatori della fondazione) ad approvare il bilancio d'esercizio chiuso al 31 dicembre 2025, così come redatto dagli amministratori.

L'organo di controllo concorda con la proposta di destinazione dell'avanzo, con indicazione degli eventuali vincoli attribuiti all'utilizzo parziale o integrale dello stesso, o di copertura del disavanzo formulata dall'organo di amministrazione.

Torino, 16 maggio 2026

L'organo di controllo

Ilaria Cinotto

A handwritten signature in black ink, appearing to read 'Ilaria Cinotto', written over a horizontal line.
